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October 20, 2021

There was a decrease in the cost of scrap this month, resulting in a November scrap surcharge of \$22.00 cwt. A manganese surcharge of \$1.00 cwt. will be applied to all grades of steel.

Below is a summary of the monthly scrap and manganese surcharges for the three months shown:

	<u>September 2021</u>	<u>October 2021</u>	<u>November 2021</u>
Scrap Surcharge	\$23.67 cwt.	\$23.17 cwt.	\$22.00 cwt.
Manganese Surcharge	\$0.71 cwt.	\$0.91 cwt.	\$1.00 cwt.

Alloying Element Surcharges will continue to be assessed where required.

If you have any questions or require any additional information regarding this notice, please contact your Corey Representative.