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April 21, 2021

There was an increase in the cost of scrap this month, resulting in a May scrap surcharge of \$18.58 cwt. A manganese surcharge of \$0.54 cwt. will be applied to all grades of steel.

Below is a summary of the monthly scrap and manganese surcharges for the three months shown:

	March 2021	April 2021	May 2021
Scrap Surcharge	\$14.33 cwt.	\$17.42 cwt.	\$18.58 cwt.
Manganese Surcharge	\$0.41 cwt.	\$0.52 cwt.	\$0.54 cwt.

Alloying Element Surcharges will continue to be assessed where required.

If you have any questions or require any additional information regarding this notice, please contact your Corey Representative.