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October 21, 2020

There was an increase in the cost of scrap this month, resulting in a November scrap surcharge of \$5.75 cwt. A manganese surcharge of \$0.23 cwt. will be applied to all grades of steel.

Below is a summary of the monthly scrap and manganese surcharges for the three months shown:

| | <u>September 2020</u> | <u>October 2020</u> | <u>November 2020</u> |
|---------------------|-----------------------|---------------------|----------------------|
| Scrap Surcharge | \$6.08 cwt. | \$5.58 cwt. | \$5.75 cwt. |
| Manganese Surcharge | \$0.19 cwt. | \$0.19 cwt. | \$0.23 cwt. |

Alloying Element Surcharges will continue to be assessed where required.

If you have any questions or require any additional information regarding this notice, please contact your Corey Representative.