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Mailing Address: P.O. Box 5137 Chicago, Illinois 60680-5137

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April 20, 2020

There was a decrease in the cost of scrap this month, resulting in a May scrap surcharge of \$6.08 cwt. A manganese surcharge of \$0.24 cwt. will be applied to all grades of steel.

Below is a summary of the monthly scrap and manganese surcharges for the three months shown:

	March 2020	April 2020	May 2020
Scrap Surcharge	\$6.08 cwt.	\$6.58 cwt.	\$6.08 cwt.
Manganese Surcharge	\$0.20 cwt.	\$0.21 cwt.	\$0.24 cwt.

Alloying Element Surcharges will continue to be assessed where required.

If you have any questions or require any additional information regarding this notice, please contact your Corey Representative.