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October 21, 2019

There was a decrease in the cost of scrap this month, resulting in a November scrap surcharge of \$4.75 cwt. A manganese surcharge of \$0.37 cwt. will be applied to all grades of steel.

Below is a summary of the monthly scrap and manganese surcharges for the three months shown:

	<u>September 2019</u>	<u>October 2019</u>	<u>November 2019</u>
Scrap Surcharge	\$6.17 cwt.	\$5.75 cwt.	\$4.75 cwt.
Manganese Surcharge	\$0.37 cwt.	\$0.38 cwt.	\$0.37 cwt.

Alloying Element Surcharges will continue to be assessed where required.

If you have any questions or require any additional information regarding this notice, please contact your Corey Representative.