

Office and Plant:
2800 South 61st Court
Cicero, Illinois 60804-3091

(708) 735-8000
(800) 323-2750



Mailing Address:
P.O. Box 5137
Chicago, Illinois 60680-5137

Facsimile:
(708) 735-8100

April 24, 2012

The cost of scrap went down again last month, resulting in a May scrap surcharge of \$14.40 cwt. A manganese surcharge of \$0.35 cwt. will continue to be applied to all grades of steel.

Below is a summary of the monthly scrap and manganese surcharges for the three months shown:

| | <u>March 2012</u> | <u>April 2012</u> | <u>May 2012</u> |
|---------------------|-------------------|-------------------|-----------------|
| Scrap Surcharge | \$16.00 cwt. | \$15.15 cwt. | \$14.40 cwt. |
| Manganese Surcharge | \$ 0.24 cwt. | \$ 0.27 cwt. | \$ 0.35 cwt. |

Alloying Element Surcharges will continue to be assessed where required.

If you have any questions or require any additional information regarding this notice, please contact your Corey Representative.