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July 20, 2018

There was an increase in the cost of scrap this month, resulting in an August scrap surcharge of \$12.25 cwt. A manganese surcharge of \$0.45 cwt. will be applied to all grades of steel.

Below is a summary of the monthly scrap and manganese surcharges for the three months shown:

	<u>June 2018</u>	<u>July 2018</u>	<u>August 2018</u>
Scrap Surcharge	\$11.25 cwt.	\$11.75 cwt.	\$12.25 cwt.
Manganese Surcharge	\$0.50 cwt.	\$0.50 cwt.	\$0.45 cwt.

Alloying Element Surcharges will continue to be assessed where required.

If you have any questions or require any additional information regarding this notice, please contact your Corey Representative.