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June 19, 2017

There was no change in the cost of scrap this month, resulting in a July scrap surcharge of \$9.25 cwt. A manganese surcharge of \$0.41 cwt. will be applied to all grades of steel.

Below is a summary of the monthly scrap and manganese surcharges for the three months shown:

| | <u>May 2017</u> | <u>June 2017</u> | <u>July 2017</u> |
|---------------------|-----------------|------------------|------------------|
| Scrap Surcharge | \$9.25 cwt. | \$9.25 cwt. | \$ 9.25 cwt. |
| Manganese Surcharge | \$0.41 cwt. | \$0.40 cwt. | \$ 0.41 cwt. |

Alloying Element Surcharges will continue to be assessed where required.

If you have any questions or require any additional information regarding this notice, please contact your Corey Representative.