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August 25, 2010

There was no change in the cost of scrap last month, resulting in a September scrap surcharge of \$12.50 cwt. A manganese surcharge of \$0.36 cwt. will continue to be applied to all grades of steel.

Below is a summary of the monthly scrap and manganese surcharges for the three months shown:

	<u>July 2010</u>	<u>August 2010</u>	<u>September 2010</u>
Scrap Surcharge	\$14.75 cwt.	\$12.50 cwt.	\$12.50 cwt.
Manganese Surcharge	\$ 0.47 cwt.	\$ 0.39 cwt.	\$ 0.36 cwt.

Alloying Element Surcharges will continue to be assessed where required.

If you have any questions or require any additional information regarding this notice, please contact your Corey Representative.